



PRESS RELEASE

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Satisfaction of conditions of sale of a majority interest in Public Service Properties Investments Limited (“PSP”)

On 20 March 2007, the board of USI Group Holdings AG (“USI”) announced that subject to the fulfilment of certain pre-conditions, it had agreed to sell to institutional investors for cash a majority interest in its wholly owned subsidiary, PSP.

The board of USI is pleased to announce that these conditions have now been satisfied and the shares of PSP have been admitted to trading on the AIM market of the London Stock Exchange today. USI remains the largest single shareholder with a shareholding of approximately 25% of the issued share capital of PSP.

USI has received £41 million (approximately CHF 97 million) from the sale of its interest in PSP which it intends to continue to invest in line with its investment policy and criteria.

Dr iur V. Lanfranconi (Chairman)

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